

REF: NS: SEC:  
23<sup>rd</sup> September, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**The Luxembourg Stock Exchange**  
35A Boulevard Joseph II,  
L-1840 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 23<sup>rd</sup> September, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

## ANNEXURE - I

## MAHINDRA &amp; MAHINDRA EMPLOYEES STOCK OPTION TRUST

## LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS

Sr No	Name	Total No. of Options exercised
1	Uday Kale	111
2	Vinay Khanolkar	700
3	Kishor Vaghodkar	75
4	Prakash Sakarama Rao	432
5	V S Nimbalkar	124
6	Shailesh Shahane	84
7	Tushar Kulkarni	101
8	Manish Choudhary	100
9	Surojit Kundu	1060
10	Varsha Sachin Satam	47
11	Rajeev Dubey	31943
12	Shankar Rangarajan	510
13	Nitin Kulkarni	40
14	Milind Sutar	50
15	Jagan G	395
16	Deepak Chaudhary	31
17	Padmavathi Ramadandi	980
18	Senthur Pandian K	500
19	Sandeep Manjarekar	161
20	Dipak Chavan	50
21	Amit Marathe	123
22	M Sathiya Narayanan	690
23	B Venkatasubramanian	86
24	Mangesh Lad	71
25	Ratish Awasthy	1218
26	Malvinder Singh	1281
27	Sameer Desai	600
28	Prabakaran Palanivelu	1343
29	Madanagopal Mani	33
30	Vinayak Sadekar	50
31	Bijoy Kumar Yatheendranathan	239
32	Tushar Alhat	80
33	Sanjiv Gupta	402
34	Maharshi Raval	313
35	Ashok Panchal	56
36	Puneet Mehta	3077
37	Nithyanandan Kanmuriprasad	25
38	Praveen Bansode	1017
39	Sitarameswara Akella	1211



40	Yatin Chaudhary	25
41	Shadab Alam	50
42	Shankar Venugopal	4000
43	Subandhu Arya	968
44	Jatinder Sareen	32
45	Harish Jindal	58
46	Yadvinder Sidhu	436
47	Nikhil Morajkar	569
48	Santhoshkumar Krishnan	28
49	Muthu Kumar G	244
50	Bharat Goenka	1531
	<b>Total</b>	<b>57,350</b>

